



## BSc (Hons) Financial Management Final Year Study Plan

All Hull University Business School modules are worth 20 UK Credits. All students must study a total of 120 UK Credits / 6 modules across the academic year (60 UK Credits / 3 modules in each Trimester).

Please read the following table to view the compulsory modules included in the above programme and the optional modules that you should choose from:

Trimester 1 (Sep-Jan)		Trimester 2 (Feb-May)	
<b>Compulsory</b>	Financial Control	<b>Compulsory</b>	Risk Management
<b>Compulsory</b>	International Finance	<b>Compulsory</b>	Current Issues in Financial Management
You must select <b>one</b> of the following optional modules:		<b>Compulsory</b>	Research Project
<b>Optional</b>	Managing Your Money – Personal Finance Planning		
<b>Optional</b>	Business Project Management		
<b>Optional</b>	Quantitative Techniques in Finance and Accounting		

This information is correct at the time of print, but may be subject to change. Please retain a degree of flexibility.

# Trimester 1 Core Modules

## Financial Control (600426)

### Indicative Content

In recent years international business activities have increased, including cross-border stock exchange listings and inter-company trading, the opening up of capital markets and the flow of capital around the world at an ever increasing pace. In this context, this module seeks to establish the importance of International Finance and Management Accounting, which are an integral part of controlling a multinational enterprise. Differences in culture, business practices, political and legal systems will also be considered, and how control is achieved and reported around the world. Specific topics studied include:

- Management controls
- Financial controls
- Action, personal and cultural controls
- Control systems
- Financial responsibility centres
- Planning and budgeting
- Incentive systems
- Financial performance measures
- Strategy
- Ethical considerations
- Corporate governance
- Boards of directors
- Auditors

### Assessment Method

Assessment type and title (where relevant)	%
Case Study coursework - individual	50
Examination	50

## International Finance (600545)

### Indicative Content

This module will consider advanced theory and current issues in International Finance. Key foci in this module are:

- Foreign Exchange Fundamentals: foreign exchange markets and foreign exchange rates, exchange rate regimes and the international monetary system
- Parity Conditions in International Finance: purchasing power parity, covered interest rate parity expectations and uncovered interest rate parity, international fisher effect
- International Flow of Funds and International Economic Linkages: balance of payments, international investment positions

Foreign Exchange Risk Management and Strategies: currency derivatives, measuring foreign exchange exposure, managing transaction exposure, managing economic and translation exposure

## Assessment Method

Assessment type and title (where relevant)	%
One 1,500 word (-/+10%) assignment	25
One 2-hour closed book Examination	75

## Trimester 1 Optional Modules

### Managing your Money - Personal Finance Planning (600567)

#### Indicative Content

The module provides an introduction to the framework within which students will have to make financial decisions during their lifetime. It covers finances from student life, mortgages, to retirement and estate planning, and is designed to deliver transferable financial skills.

It is open to all students, with no pre-requisite knowledge of finance or accounting.

The mixture of research skills and academic learning provides the incentive for students to develop transferable life-skills such as problem-solving, communication and self-management.

Developing financial planning skills is critical for financial health, and students should be able to apply them to everyday situations throughout life. Consequently learning will be reinforced.

It will also allow them to help family members and their social circle.

- Structure and administration of the UK tax system
- Basic public sector finances
- Student loans and finances, including debt management
- Mortgages
- Budgeting and cash management
- Income tax - individuals and businesses
- Capital gains tax
- Inheritance tax
- Investments - classification and associated risks
- Portfolio theory - market risk and diversification
- Investments and associated borrowings
- Life assurance, pensions and annuities
- Tax-efficient savings and investment schemes
- Failure: voluntary arrangements with creditors and bankruptcy

#### Assessment Method

Assessment type and title (where relevant)	%
Case study coursework, 1,500 words	30
Learning journal summary 1,000 words	20
Examination based on pre-released case study	50

# Business Project Management (600542)

## Indicative Content

Project management is a dynamic and fascinating field that has played a part in everything from putting human beings on the moon to the Crossrail extension of London's tube network. This module will introduce students to the background and development of the field, the range of concepts, tools, techniques and approaches that have developed over the years to address various project-based challenges. Project life cycles, planning, costing, options appraisal, risk identification and analysis, phasing, reporting, team working, communication, stakeholder identification and analysis, benefits realisation, closure and reflection are all likely to feature here. Consideration will be given to how businesses use project management and how they seek to create value from it. This module will also encourage (and require) students to develop the ability to critically assess differing project approaches, (and the assumptions that underpin them), to a variety of tasks and contexts. Factors that are seen as key to project success and reasons identified with project failures will be explored.

## Assessment Method

Assessment type and title (where relevant)	%
Individual Reflective Essay	100

# Quantitative Techniques in Finance and Accounting (600589)

## Indicative Content

Nature of Statistics and financial data.

What is econometrics?

Is financial econometrics different from standard econometrics?

The structure of financial data.

Returns in financial modelling. The rate of return on a security.

Points to consider when reading articles in empirical finance.

Types of data.

Cross sectional data.

Time series data.

Pooled cross sections.

1. Descriptive statistics; (Frequency distributions, Measures of Central Tendency, Measures of Dispersion; Applications in Finance: the variance and standard deviation of the rate of return, risk on a security, Sharpe ratio; Stylised features of financial data, leptokurtosis; Run test; Application to Market Efficiency.)
2. Probability;(Probability of a single event, Probability of Multiple events), Conditioning and independence
3. Probability; (Probability of a single event, Probability of Multiple events), Conditioning and independence; Estimation; (Sampling, Sampling Distribution of the Mean, Estimation using the Normal distribution) Applications in Finance: Testing Market Efficiency.
4. Measures of Association: Covariance and Correlation; Applications in Finance: beta coefficient, Treynor measure, Jensen's alpha. Covariance and correlation of rates of return. Measuring risk on a portfolio. Market risk and specific risk.
5. Regression Analysis; (The two variable linear model, The ordinary Least squares Method, Tests of Significance of Parameter Estimates, Test of Goodness of fit and Correlation, Properties of Ordinary Least squares estimates)
6. Hypothesis testing
7. Applications in Accounting and Finance; Carrying out an Empirical project in Accounting and Finance.

## Assessment Method

Assessment type and title (where relevant)	%
A group assignment with a maximum of three members	50
A closed book exam paper	50

## Trimester 2 Core Modules

### Risk Management (600577)

#### Indicative Content

The module will provide an introduction to the concepts of risk and uncertainty. There will then be a discussion, with practical examples, of the types of risks facing organisations and how they can be managed via operational practices or through the financial markets. The module will feature a detailed examination of the nature of foreign exchange risk, interest rate risk, credit risk and operational risk and how these arise from the particular business models of different organisations. The module will present a balanced Introduction to derivatives as risk management tools, in particular, the features of futures, forwards, swaps and options will be analysed together with their particular advantages and disadvantages. There will be an analysis of measures of evaluating and managing different types of risk including the Greeks, Value-at-Risk and Stress testing. The calculation and uses of credit rating for companies and countries will also be discussed. The module will encourage participants to synthesise the various elements covered to produce and critically evaluate risk management strategies for different organisations.

#### Assessment Method

Assessment type and title (where relevant)	%
Essay: 2,500 words on a topic related to risk management	50
Closed book examination (2 hours)	50

### Current Issues in Financial Management (600543)

#### Indicative Content

This module will discuss the fundamental assumptions and their reliabilities underpinning the smooth operation of corporate financing system. It will also cover knowledge and skills essential for contemporary financial management. The following contents are for illustration purpose only and are subject to change if deemed appropriate by the deliverer of the module to reflect contemporary issues:

- 1) Efficient market hypothesis;
- 2) Corporate valuation;
- 3) Long-term finance;
- 4) Capital structure;
- 5) Mergers and acquisitions;
- 6) Uncertainty in investment appraisal;

## Assessment Method

Assessment type and title (where relevant)	%
One 2,500-word (or equivalent) assignment	50
One 2-hour closed book examination	50

## Research Project (600549)

### Indicative Content

Students must choose a research project topic in the same subject area as their degree title or one that can be supported from the start of the work, by the school across the Subject Groups. The research project will have a theoretical orientation and primary research will often be included. The key elements of this module include independent original work on a chosen research topic; research design; the application of coherent research methods and strategy; data retrieval; time management; the analysis of results; the evaluation of findings; the presentation of results; reflection on the challenges and rewards of learning.

## Assessment Method

Assessment type and title (where relevant)	%
Project Specification	20
Research Project Report	80



## BSc (Hons) Financial Management Optional Modules Form

Student Name:

Student Number:

Signature:

Trimester 1 (Sep-Jan)	Modules	Please tick the optional module(s) you wish to study.
<b>Compulsory</b>	Financial Control	n/a
<b>Compulsory</b>	International Finance	n/a
You must select <b>one</b> of the following optional modules:		
<b>Optional</b>	Managing Your Money – Personal Finance Planning	
<b>Optional</b>	Business Project Management	
<b>Optional</b>	Quantitative Techniques in Finance and Accounting	

Trimester 2 (Feb-May)	Modules	Please tick the optional module(s) you wish to study.
<b>Compulsory</b>	Risk Management	n/a
<b>Compulsory</b>	Current Issues in Financial Management	n/a
<b>Optional</b>	Research Project	n/a